

## 85 YEARS LATER

AHEAD OF THE 85TH ANNIVERSARY of the founding of the Communist Party of China (CPC) on July 1, Chinese ideologues are now busy to defend 'reforms' and their much publicised and yet less explained 'market socialism'. Despite their relentless propaganda about 'market socialism' there is hardly any taker of their utopia called market socialism in the international communist movement. The net result of what they have been practising for the last 30 years in the name of unleashing productive forces in the changed global context is widening social inequality which manifests in expensive medical fees, high-housing prices and even mounting difficulties in seeking proper schooling and employment. They admit the bitter truth in their official literature and yet they think they are building new systems to clear up the institutional obstacles that hinder the development of productive forces. And to promote their market euphoria, they solely depend on Deng Xiaoping who is usually credited with the launching of 'open-up' policy and 'reforms'. Today they do not need even Deng's variety of 'socialism with Chinese Characteristics'. What all they need is market, domestic and foreign, to help Chinese capitalists compete successfully.

While allowing market forces a virtual *laissez faire* they think they could build a 'harmonious society', a socialist new system countrywide and an 'innovative country'. No doubt they have built a new country where thousands of peasants are being evicted regularly to make room for special economic zones which are in reality special exploitation zones. They have perfected an art of populist rhetoric devoid of socialistic substance.

Despite some criticisms about 'opening up' CPC won't find any major hurdle at the 85th anniversary session to push forward further liberalisation, in the name of developing productive forces. Mao is a closed chapter in Chinese history. The way Chinese Capitalism is taking roots in China will soon force Chinese entrepreneurs to scramble for overseas market hastening capitalist rivalry at the international plane. Right now about 30 Chinese companies are doing roaring business in India. Given the vulnerability of Indian market more are likely to make their presence felt in a year or two.

85 years later they are reviewing the relevance of CPC with a totally different goal to reach. They have come a long way ever since Deng Xiaoping in late 1991 pointed out that "persevering in reform and opening-up could decide China's fate, and the essential part was not to give up the reform and opening-up". In all likelihood they are going to do away with the administrative means completely in allocating resources giving way to the market forces. In other words whatever remains of social welfarism will vanish once and for all. Their 'market socialism' seems to have reached the dead end. ~~del del~~